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## The Daily Press.

HONGKONG, JANUARY 29th, 1914.

The recommendation made by the Dominions Commission that it is urgently necessary to deepen the Australian harbours in view of the tendency to build larger ships is based upon considerations which apply with equal force to all the world's great sea-ports, and in this Colony it cannot but call to mind the apprehensions which have been voiced from time to time regarding our own harbour. Since the year 1904, when one of the Government engineers prepared an exhaustive comparison of the depth of the water all over the harbour as indicated by the charts that had been issued from time to time by the Hydrographer to the Navy, and showed that the shoaling which had taken place between the years 1841 and 1890 had involved the loss of a considerable area of five-fathom water, particularly in the Western part of the harbour, the matter has received attention on several occasions. As the prosperity of Hongkong depends almost entirely on the accommodation its magnificent harbour affords for ships trading in the East, the significance of the engineer's report could not well be ignored, and as the engineer had himself pointed out that the correctness of the result he had arrived at depended on the correctness of his assumptions with regard to the zero that had been taken for the surveys and that it was doubtful what zero the earlier charts were referred to, and how that zero was preserved, the Government sought the

advice of the Consulting Engineers to the Secretary of State. The Consulting Engineers satisfied themselves by conferences at the Admiralty that it was impracticable to utilize as a reliable basis of comparison the soundings taken before 1886, as shown on the earlier charts, and were of opinion that the soundings of 1841 should be eliminated in all future comparisons as to the former depths which existed within the harbour. In view of the survey of the most important portion of the harbour having been made 18 years previously, the Consulting Engineers in 1905 recommended that it should be re-surveyed, that the results of the new survey should be compared with the charts published since 1886, and the extent of the changes which had occurred in the interval thus determined. As the estimated cost of this proposed survey was £10,000 and the Admiralty were not prepared to contribute towards the cost, a complete survey has not been made, but careful tests of the sections showed very little change in the sea-bed to have taken place since the 1886 survey. The summarised statement was that there had been a slight scouring on the Hongkong side in the narrowest part of the harbour, and a slight deepening generally in the Western part and over Kellet's Bank. The Government, therefore, came to the conclusion that it was clear that any further consideration of the question of extensive dredging in the harbour will be on account of the increased number and draught of ships that use it and not on account of deep water in it. Since that time we have heard several complaints of large vessels, whose moorings are in the Western section of the harbour, being held for an hour or so in the mud, but, this notwithstanding, the dredging on the harbour has been described in the Legislative Council by official and unofficial members alike as not a work of pressing necessity, though the Director of Public Works a couple of years ago described it as a work which in his opinion would have to be undertaken some day.

There can be no two opinions as to this, and we have been led by a perusal of some of the evidence taken by the Dominions Royal Commission to revert to this subject. One of the questions put to Lord Pirbright was, "What effect is the present deepening of the Suez Canal and the capacity of the Panama Canal likely to have on the world's harbours, and what is now the desirable depth for a first-class harbour in view of probable developments?" Lord Pirbright's reply is that the effect of the deepening of the Suez Canal and of the capacity of the Panama Canal, by providing for the passage of larger vessels through those two important water-ways than are at present engaged on the routes involved, will, of course, by encouraging shipowners to build vessels up to the maximum dimensions which they will pass, increase the demand on the part of shipping for an increased available depth in the principal harbours of the world. There is no doubt in his mind that the minimum working depth now desirable for a first-class harbour is at least 40ft., and, in view of the time which it takes to get harbour authorities in motion and to obtain results from them, he thinks the minimum depth which harbour engineers, or any report on harbour facilities, should now recommend is at least 45ft., as by the time that anything like this depth obtains in many harbours, he is sure there will be a demand for it from the shipping using the ports. The Commission also obtained from Professor Sir JOHN HARVARD BILES a memorandum on the economic size and speed of steam vessels, in the course of which he pointed out that the tendency to increase the size of ships is indicated by the fact that in 1912-13 there were 17 ships between 15,000 and 20,000 tons and that in 1913-14 there are 29. Sir JOHN observes that the rate at which the Suez Canal has been deepened would, if continuously applied, take many years to reach 40ft., and even then there would be no appreciable gain in using the Canal for the far off Dominions, but there would still be an advantage so far as India and China are concerned, but he adds, "It may be that the increased draught (40ft.) available in the Panama Canal will make it possible to run more economic steamers of greater length to China in spite of the greater distance." In reply to another question, Sir J. H. BILES says it is not unreasonable to predict that within 20 or 30 years a depth of harbour of 60 ft. could be profitably employed. The lesson for Hongkong from all this is that the heavy cost of deepening the harbour will have to be faced in a future which the experts believe to be not far distant.

The French mail of the 30th December was delivered in London 27th January.

A small grass fire which broke out on the hillside below Bowen Road on Tuesday, was extinguished by police. Several trees were damaged.

We are asked to state that on and after 1st February, Morning Service at Union Church on Sundays will begin at 10.30, instead of 11 o'clock as formerly.

A Chinese was sent to the hospital suffering from injuries received through being knocked down by motor-car No. 6 in Des Vaux Road West, on Tuesday.

Owing to the birthday of H.M. the Emperor of Germany falling upon a general holiday, Dr. Crull, the Acting German Consul, held the customary "At Home" at the Consulate yesterday morning, when a large number of gentlemen called to offer their felicitations. In the evening there was an entertainment and dance at the German Club, organised by the Officers of S.M.S. *Luchs*, and to which a general invitation was given.

## THE JAPANESE RELIEF FUND.

The Japanese Relief Fund Committee gratefully acknowledges the following contributions:—

Anonymous ..... \$100  
Mr. Tan Pak Shan ..... 100

## ST. JOHN'S CATHEDRAL.

ANNUAL MEETING OF SEATHOLDERS.

Last evening, the annual meeting of the subscribers to, and seatholders at St. John's Cathedral was held at the City Hall. The Bishop of Victoria presided, supported by members of the Church Body, Dr. Francis Clark (Hon. Treasurer), Mr. W. L. Pattenden (Hon. Secretary), and the Rev. V. H. Copley Moyle (Chaplain of the Cathedral). His Excellency the Governor (Sir Henry May) and the Hon. Mr. Claud Severn were also present.

The Hon. TREASURER, in presenting his statement of accounts, said that during the past year the excess of income over expenditure amounted to \$714, but that result had only been obtained by very rigidly cutting down the expenses. The actual expenditure during 1913 was \$925 less than in the previous year, so that had it not been for the economy practised there would have been once again in the old unhappy position of expenditure exceeding revenue. During the year the actual collections were \$555 less than in 1912, but owing in part to special generosity on the part of the Church Body, and in part to the generosity of the contributors, the special collections were \$670 more than in 1912. The donations were \$767 less, and he thought that would have to be regarded as a natural outcome of the special effort made to raise the Endowment Fund. As they were aware, this fund was started twelve months ago by Sir Paul Chater and several of his colleagues, and the result was the raising of a sum of \$15,000. This, of course, was not enough to bring in sufficient income to enable the Church Body to obtain an Assistant-Chaplain, but it did bring in a sum of between £70 and £75 per year.

H.E. the Governor proposed the adoption of the report, the Hon. Mr. C. Severn seconded, and the motion was carried unanimously.

The Bishop mentioned that the Church Body had renewed the agreement with the Cathedral organist and choir-master (Mr. Denman Fuller), for a period of three years, and said that it had to be submitted to the seatholders for ratification or otherwise.

On the motion of Dr. CLARK, the action of the Church Body was approved.

The election of the Church Body was next proceeded with. The Bishop said that four of the six gentlemen were eligible for re-election, but the other two could not stand. One of them, Colonel St. John, was leaving the Colony, to their great regret, at the end of the week, and Mr. W. Armstrong had resigned, also to their great regret, after serving faithfully and well for a number of years.

The Hon. Mr. Severn, and the Hon. Mr. Landale were chosen to fill these vacancies, and Mr. F. B. L. Bowley resigned his seat in favour of Mr. A. R. Linton, whose appointment was also approved by the meeting. Mr. H. C. Sandford was re-elected Hon. Auditor.

The subject of the Assistant Chaplaincy was raised by the Hon. Mr. Severn who mentioned that the St. John's Cathedral Church of England Men's Society was prepared to collect by monthly subscriptions the balance needed to make up the stipend. The consideration of the subject was, however, deferred to a later meeting, the seatholders in the meantime being given notice of the resolution and some particulars of the plan for raising the money.

The Cathedral Chaplain (the Rev. Copley Moyle) expressed his thanks to the Bishop and Clergy for their assistance in the services at the Cathedral, to the officials connected with the various Church organisations, members of the Church Body, and Dr. Clark, who had done splendid work, and Mr. Pattenden, who had performed splendid service as Hon. Secretary of the Church Body.

## TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

## THE LONDON STRIKES.

LONDON, January 28th.

The leaders of the coal-workers who are on strike decided to recommend the strikers to resume work to-morrow at places where the employers concede an extra penny. It was announced that ten firms had agreed to do this, and the men have resolved to pay a levy towards any men who are continuing on strike.

It is believed that the strike is virtually ended, but there is a serious outlook in the building trades dispute, and the Building Industries Federation is discussing a sympathetic strike.

## MARINE ENGINEERS UNSETTLED.

LONDON, January 28th.

A ballot is being taken by the marine engineers of the United Kingdom on the question of a strike for an increase in pay, remuneration for overtime, and an extension of home leave.

## LABOUR MEMBERS CRITICISED.

"DOING THE GRAND, AND APEING THE DUKES."

LONDON, January 28th.

The proceedings of the Labour Conference at Glasgow, which considered the work of the Labour Members of Parliament, were of an animated character.

Mr. Ramsay MacDonald affirmed that they had done all that was humanly possible.

The delegates, however, indulged in some caustic criticism, and charged the Labour M. P.'s with "doing the grand, and apeing the Dukes," instead of "doing orange-box work outside." They also accused the Labour members of making secret bargains with the Liberals.

This Mr. MacDonald and Mr. Henderson vehemently denied, and eventually their report was adopted.

## SOUTH AFRICAN LABOUR TROUBLE.

MR. CRESWELL RELEASED.

LONDON, January 28th.

Mr. Creswell, the leader of the Labour Party in South Africa, has been released by the Government.

[He was sentenced to a month's imprisonment and a fine of £20 for publishing a pamphlet likely to cause ill-feeling, and also to a fortnight's imprisonment and a fine of £10, for attempting to induce the men to refrain from work.]

## SEVERE GALE IN RUSSIA.

MEN BLOWN DOWN AND CHURCH BELLS RUNG.

ST. PETERSBURG, January 28th.

The greatest alarm was felt last night owing to the extraordinary rise of the Neva under pressure of the violent gale, which was so severe that it overthrew men, blew out lamps, and tore off roofs. The gale even started the church bells ringing.

Guns were fired all night, and green lights were displayed by the Admiralty, indicating the extreme danger which existed.

Happily the rise of the river stopped just in time to save the whole city from being flooded.

## JAPANESE WARSHIP AT MEXICO.

LONDON, January 28th.

The Captain and 14 officers of the Japanese cruiser *Idzumo*, which is now lying off Manzanillo, arrived at Mexico City yesterday. They will return to the ship on Friday after visiting places of interest.

## BRITISH SOLDIERS ATTACKED WITH HYDROPHOBIA.

BANGALORE, January 28th.

A Corporal named Gardiner, of the 44th Field Battery, has died from hydrophobia, as the result of a bite from a pet monkey, which was bitten by a mad dog six months ago. The monkey also bit a number of Gardiner's comrades, and altogether 34 have gone into the Cognor Pasteur Institute.

## TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

## THE DOMINIONS COMMISSION.

REPORT ON EMIGRATION AND SHIPPING PROBLEMS.

LONDON, January 28th.

The second interim report of the Dominions Commission deals with Australasia.

It says that the system under which the emigrants are recruited from the United Kingdom is antiquated and defective. More emigrants are needed to fill the tropical and sub-tropical parts of Australia, and Malta appears to be a suitable recruiting ground.

The report further says it is urgently necessary to deepen the Australian ports. In regard to the mail service the Commission considers it is unjustifiable to bind the State to a subsidised service via Suez for more than a brief period, as new routes to Australia are opening up. The approaching termination of the contract with the Peninsular and Oriental Steamship Company renders the present time peculiarly opportune for the re-examination of the whole problem on broad Imperial lines.

## COMMANDER EVANS HONOURED IN FRANCE.

LONDON, January 28th.

Commander Evans, one of the survivors of the late Captain Scott's fateful Antarctic Expedition, was given a very hearty reception upon his arrival at Paris, where a luncheon was held to his honour, and he received a medal from the Municipal body.

He lectured before the Geographical Society, where M. Poincaré, the French President, bestowed upon him the insignia of an Officer of the Legion of Honour.

## MINISTERIAL CRISIS IN PORTUGAL.

PRESIDENT VERSUS PREMIER.

LISBON, January 28th.

A Ministerial crisis has arisen, which resolves itself into a conflict between the President and the Premier.

The two Houses of the Congress yesterday adopted a resolution supporting the latter, and disapproving the programme of the President, who recommended a non-party Ministry, and a general amnesty of political prisoners.

## FATAL PHOTOGRAPHY IN UGANDA.

NAIROBI, January 28th.

A cinematograph operator named Fritz Schindler was mauled by a lion while attempting to photograph it, and subsequently died from his injuries.

## THE TANGIER MURDER.

SUICIDE OF THE PRISONER.

TANGIER, January 28th.

The murderer of M. Valdrome, the French Agent at Tangier, has been found dead in his cell, he having hanged himself with his braces.

## FIRST CIVIL GOVERNOR OF THE PANAMA CANAL ZONE.

WASHINGTON, January 28th.

President Wilson has appointed Colonel Goethal as the first Civil Governor of the Panama Canal Zone.

This discounts the talk of another appointment.

## SERIOUS ALLEGATIONS AGAINST NEW YORK LANDLORDS.

NEW YORK, January 28th.

During the trial of a gang of men for placing a bomb in a tenement, one of the gang confessed that he had placed eighty bombs in different houses in the city in consideration of money paid by property owners who were hoping to benefit as a result of the insurance money. He had also participated in two murders by the gang for booty.

## SKIRMISHING IN AFRICA.

NAIROBI, January 28th.

A convoy of African Rifles engaged in a skirmish at Bertulla with a section of the Merahar tribe. Lieutenant Bentinck was dangerously wounded, and three native soldiers seriously wounded.

## TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

## MR. VANDERBILT'S YACHT WRECKED.

PASSENGERS TAKEN OFF BY A STEAMER.

NEW YORK, January 28th.

Mr. F. W. Vanderbilt's yacht, *Warrior*, struck on the rocks at Cape Aguata off the coast of Columbia. A steamer came to the rescue and took off Mr. Vanderbilt, the Duke and Duchess of Manchester, and Lord Falconer who are proceeding to New York. The crew remained on board the yacht which is hard aground but fairly safe.

## ENGLAND'S NAVY ESTIMATES.

LONDON, January 28th.

There was a prolonged meeting of the Cabinet yesterday, and it is believed that the Ministers discussed the increase in taxation necessitated by the Navy Estimates.

## MAUD ALLAN AND THE CHERNIATSKYS.

THEIR FORTHCOMING VISIT TO HONGKONG.

The talented Cherniavsky brothers, who created a wonderful impression in India and the Far East during their recent tour, will appear in Hongkong with the world-famous Maud Allan, in the Race Week. We are informed that such great inducements were offered them for this tour that Mr. Edie travelled to Australia for the purpose of postponing the Cherniavsky tour there until late in 1914, to enable them to revisit this country with Maud Allan. From cables received, Maud Allan and the young artists are in splendid health and working hard with their programmes. The Cherniavskys are looking forward to meeting all the friends they made during the previous tour, and enthusiasm is being aroused in musical circles over this visit.

Mr. D. E. D. Cohen, under whose direction the Cherniavskys toured last season, has arranged for the appearance of this powerful combination. Mr. W. Angus MacLeod, who is the general manager, will tour with the party. The booking plan opens at Montreux to-morrow at 9.30 a.m. Miss Maud Allan and the Cherniavskys will occupy the Theatre on February 16th, 17th and 18th (the Race days), and will be unable to prolong the visit or to return here, as they have arranged to go direct from Shanghai to Manila en route to Australia to fulfil a series of engagements there.

## THE "AGE LIMIT" FOR JUDGES.

The compulsory retirement of Mr. Justice Fisher, Senior Puisne Judge, Penang, under the age limit has led to a revival of the discussion which followed the departure of Mr. Justice Thornton in similar circumstances a year ago.

It has been stated that in retiring the two Senior Puisne Judges Sir Arthur Young was merely carrying out the policy of Sir John Anderson, which is believed to aim at eliminating all the old Judges appointed from outside and creating a Bench composed entirely of members of the Civil Service. The *Strait Times* sees in this the coming abolition of the strict separation hitherto maintained between the judiciary and the executive. Further, while admitting that two Civil Servants now sitting on the Bench are giving general satisfaction, it states that other appointments of this character have had results far from satisfactory.

If we thought that the result of this policy would be to destroy the independence of the judiciary, says the *Malay Mail*, we would oppose it tooth and nail. But we fail to see why a member of the local Civil Service should be less independent when raised to the Bench than a Civil Servant transferred from another Colony or a Singapore barrister who has obtained through the Governor a high judicial appointment. Provided this independence is preserved, the appointment of Civil Servants to the Bench seems to offer certain advantages. We have all heard of "judicial ignorance" at home. Of "judicial ignorance" in Malay there have been one or two historic instances. It is most desirable that a Judge should have a thorough knowledge of local conditions and of the people to whom he administers justice. An officer from another Colony does not possess that knowledge, a local barrister may possess it, the Civil Servant does possess it. If it be true that Civil Servants have not always been satisfactory as Judges, it is equally true that outsiders have sometimes failed to give satisfaction. Here, of course, the personal equation must enter in.

## THE KAISER AND GYMNASTICS.

The Munich papers contain interesting accounts of a great gymnastic display before the Emperor on the occasion of his visit there. Fourteen hundred persons of both sexes, including quite young children, participated in the display, which elicited the warmest commendations from the Emperor. His Majesty remarked that, in his youth, gymnastics were a bore. Now a new spirit had come over them, and they were made amusing and agreeable. He expressed his earnest hope that gymnastics for women would become more and more general, as this would certainly contribute to the physical welfare of the race.

At the close of the display the Emperor was asked for his signature, and a table was placed before him for that purpose. He afterwards said: "I thought I should have to jump over the table, and was just about to take my coat off."



## TELEGRAMS.

[“DER OSTASIATISCHER LLOYD”  
SERVICE.]THE RESIGNATION OF THE  
PREMIER.

REASONS FOR THE STEP.

PEKING, January 28th.

The Peking Daily News reports that Hsiung Hsi Ling's request for retirement was made because he saw his scheme for a second large loan coming to nought, and probably also to accentuate his protest against divesting the Cabinet of responsibility. His resignation may be accepted soon, as otherwise it might happen that Hsiung Hsi Ling would himself have to sign the Responsibility Edict.

LAWLESSNESS IN THE  
PROVINCES.

PEKING, January 28th.

A Presidential Mandate urges the Military and Civil Authorities in the Provinces to show more energy in the suppression of the robbers. More effective military measures, it says, should be taken.

## THE KAISER'S BIRTHDAY.

BERLIN, January 27th.

The Press, on the occasion of H.M. the Emperor's birthday, eulogizes his love for peace, whilst always mindful of strengthening Germany as a military Power, thereby gaining security from attack.

The Press also belauds the Emperor's efforts for the settlement of the Zabern affair.

THE GREEK PREMIER IN  
GERMANY.

BERLIN, January 27th.

The Greek Premier, Mr. Venizelos, had an interview with the German Foreign Secretary, during which the Albanian and Aegean Islands questions were the subjects of discussion.

HONGKONG VOLUNTEER  
RESERVES.

The following is the result of the last two shoots held at King's Park Range on Saturday, 24th, and Sunday, 25th inst.:

January 24th.	
B. Branch	90 14 04
A. Whitelaw	79 15 04
W. Budge	77 17 04
J. Johnston	64 30 04
H. Elson	92 30 02
H. Knight	78 16 02
J. Danly	90 30 00
J. Hutchings	66 24 00
T. Grimshaw	85 3 88
T. Hamilton	87 30 87
A. J. Brock	86 30 86
A. J. Brock	83 30 83
F. Brown	81 30 81
A. H. Bishop	70 4 80
R. E. O. Bird	67 0 76
January 25th.	
H. R. G. Elson	97 30 87
A. H. Bishop	79 18 07
H. Knight	77 18 05
K. McLennan	94 30 04
W. Dobbs	89 5 04
W. Budge	77 17 04
T. Grimshaw	84 9 03
J. Hutchings	65 23 03
A. J. Brock	90 30 00
B. Branch	76 14 00
A. Whitelaw	68 15 83
J. Lyon	82 30 82
J. Martin	44 30 74

GIRLS' INDUSTRIAL SCHOOL AT  
CANTON.

THE GOVERNOR-GENERAL DISAPPROVES OF IT.

The Canton correspondent of the *China Press* says:—“The Kwangtung Girls' Industrial School is to be closed and the 725 inmates returned to lives of slavery and shame. Twenty months ago, when Chan King-wah was Police Commissioner of Canton, he opened this industrial school for these mis-treated girls. This evoked bitter opposition from the slave owners and others making their living in this hideous traffic. When Chan King-wah was murdered for education last September an attempt was made to force the new police chief to close the school; but the new chief was attracted by the good work that was being done in the institution and did not try to interfere with its progress. Now the Governor has ordered the chief to turn this industrial school over to him. The Governor is not going to have such an institution. He says the girls educated there cannot be expected to spread learning to society, as they are of low birth and not likely to be married to good young men. The industrial school for boys will be continued for the present, but no new pupils will be admitted.”

The same correspondent further says:—“The spoils system in the Canton Government has extended to the schools. Nine public principals were removed yesterday. The Government has also decided to appoint no more candidates for education abroad on account of lack of funds. Some time ago the educational commissioner attempted to remove all male teachers from girls' schools; but this is not feasible, as there would be no teachers for the girls then. Very few women in Canton are equipped to take charge of pupils.”

## COMPANY MEETINGS.

HONGKONG LAND RECLAMATION  
CO., LTD.

The thirteenth ordinary meeting of shareholders in this Company was held at the offices of Messrs. Jardine, Matheson & Company yesterday morning. The Hon. Mr. David Landale (Chairman) presided, and others present were Sir Paul Chater, C.M.G., the Hon. Mr. E. Shellin, and Mr. C. S. Gubbay (Directors), Messrs. E. J. Grist, A. Shelton Hooper, N. H. Mody, H. Percy Smith, J. Hennessey Seth, M. S. Sassoon, A. A. Effe, Ho Fook, and Lau Cheung Chiu, with Mr. Mowbray S. Northcote (Secretary).

The Secretary having read the notice convening the meeting.

The CHAIRMAN said—As the report and balance sheet for the past year, with which is printed the auditors' report, have been in your possession for some days, I propose with your sanction to take them as read. During the year we sold a block of property on Kennedy Town, which we had as second mortgages acquired at public auction some years before, at a profit of \$88,185.39, and this sale accounts for the slight decrease in our account as well as for the increase in amounts invested in mortgages. The Company's properties now comprise Kowloon Farm Lot 11 and Kowloon Marine Lot 49. Some enquiries have from time to time been made for the latter property, but so far have not resulted in business. The net profits for the year amount to \$113,938.82, and your directors, following their policy of the past years, have again decided to only pay the usual dividend of 7 per cent. on the paid-up capital and to carry forward the remainder. Before proposing the adoption of the report and accounts, I shall be pleased to answer any question shareholders may wish to put.

Mr. Grist: Was not this company formed with the object and for the purpose of reclaiming certain land in Kowloon?

The CHAIRMAN: No. The objects for which the company was formed are clearly set out in paragraph 3 of the memorandum of association, and those objects go very much further in their operation than the form of this question would appear to recognise.

Mr. Grist: Was it not the then intention to sell and dispose of the land so reclaimed, and distribute the profits as well as the capital amongst the shareholders?

The CHAIRMAN: No. Paragraph 3 of the Memorandum of Association and Articles No. 88 (a) and No. 99 show clearly that not only was such not the intention, but that it was directly contemplated that the company should continue after the completion of the reclamation work, and further, that it should deal with its profits in accordance with the policy heretofore and now adopted by the Directors; which policy has always been endorsed by the shareholders in general meeting as contemplated by Article No. 97.

Mr. Grist: With what object was the large profit made in 1912 carried to a new account?

The CHAIRMAN: To provide funds for the purposes of the business operations of the company contemplated by paragraph 3 of its memorandum of association—such funds to be applied as and when the opportunity might arise.

Mr. Grist: Why was not this profit distributed amongst the shareholders either by way of dividend or bonus?

The CHAIRMAN: For the reason given in the preceding answer, and in addition, with a view to ensuring payment of a 7 per cent. dividend in years when no profit accrued. It was only by carrying forward the large sum of \$883,068.73 in 1905 that the company was able to pay dividends during the years 1906, 1907 and 1908, when no profits were made from sales, and a similar position arose in the years 1910 and 1911. You acquired your shares so very recently that you are probably not aware of what took place in previous years.

Mr. Grist: Is it proposed to invest any portion of the funds of the Company in the land reclamation which is understood is going to take place at East Point?

The CHAIRMAN: That matter has not been considered by the directors.

Mr. Grist: For the year 1912 the Managing Directors' fees amounted to \$66,789.25, whereas the amount divided amongst the shareholders amounted to \$65,825.00 (a dividend at the rate of 7 per cent.). Is this considered a reasonable and proper application of profits?

The CHAIRMAN: The Managing Directors have at no time taken more by way of commission than they are entitled to under the Company's Articles of Association. It is clear from article No. 92 of the Articles of Association that the Managing Directors' commission is payable under distinct contract made by the company as set forth in that article, and is in the nature of a legitimate charge on the earnings of the company, and the net profits divisible among the shareholders cannot lawfully be deducted until such commission has been deducted. The payment made to the Managing Directors in respect of the year 1912 was therefore quite reasonable and proper.

Mr. Grist: Was not there included in this sum of \$66,789.25 the full amount of fees payable to the Managing Directors in respect of the profits earned and carried over from 1912 to the present year?

The CHAIRMAN: Yes.

Mr. Grist: Although they have already taken their full commission on profits earned, but carried over, are not the Managing Directors now endeavouring to take further fees in respect of those profits carried over? Is not a commission of 10 per cent. upon the interest of past earned profits, in effect, a further commission upon the same profits?

The CHAIRMAN: No. Supposing for the sake of example, the amount carried forward from the year 1912 had been entirely invested in revenue producing property, and supposing the profits accruing therefrom had amounted to 7 per cent., or 10 per cent. on the paid up capital; the

Managing Directors would have been entitled without question to their present rate of commission thereon, and they are undoubtedly equally entitled thereto even though such revenue be derived from interest instead of from rents.

Mr. Grist: For the year 1913 the Managing Directors propose to take fees amounting to \$11,363.58—that is to say 10 per cent. on the sum of \$113,938.82 made up as follows:—Rents, \$21,423.25; scrip fees, \$7.00; profit on sales \$58,183.39; interest account, \$45,797.48; making up a total of \$135,411.12; less expenses (not including directors' and auditors' fees), \$11,475.50, giving a balance of \$123,935.62. Is not the sum of \$45,797.48 interest on past profits upon which full fees have already been taken by the Managing Directors?

The CHAIRMAN: No. The sum of \$45,797.48 is not entirely interest on past profits although it is in part derived therefrom. In any case, it is in the nature of a commission on the profits derived from rents, and the Managing Directors are as has been already shown, entitled to commission thereon under article No. 92 previously referred to.

Mr. Grist: The Managing Directors further propose to carry over a sum of \$698,699.57, being an accumulation of profits upon which their fees have already been paid in full. Do the Managing Directors consider that they will be justified in charging further fees in respect of the interest hereafter accruing on this sum? If so, is it not manifestly to their advantage, and to the detriment of the shareholders, that a large part of the profits should be carried over instead of distributed amongst the shareholders?

The CHAIRMAN: In answer to the first question, the Managing Directors do consider that they will be justified in charging the commission referred to, provided the profits reach the laid-down sum. An examination of the company's accounts since its formation will disclose the fact that no Managing Directors' fees have been earned in any years other than those wherein sales of property have been effected, and this in spite of the fact that since 1905 large sums have invariably been carried forward, so that the Managing Directors have, by the adoption of their duly authorised policy of carrying forward a portion of the profits in lieu of making a distribution thereof among shareholders, obtained a permanent advantage over the shareholders other than such as is expressly provided for by the Company's Articles of Association previously referred to. Moreover, it must be remembered that by the adoption of the Directors' policy of carrying forward profits instead of making a distribution thereof among the shareholders, the result (as has been already pointed out) has been that shareholders have received a steady dividend during what may be termed “lean years.” The result this year would have been the same as in the years wherein no Managing Directors' fees were earned, but for the fact that sales of property were effected this year.

Mr. Grist: In the event of half the profits so carried over being spent in the purchase of property which afterwards much depreciates in value, would the Managing Directors consider themselves justified in charging further fees in respect of the interest accruing from the half not so spent, out of which half they have already received full fees?

The CHAIRMAN: The position indicated in this question in no way involves an answer differing from that given to the preceding question. For as has been already shown, the Managing Directors are, by reason of their contract with the company under article No. 92 entitled to the commission charged, and their policy cannot fairly be questioned since the result has been that over a period of not less than five years wherein no profits were made, the shareholders have been in actual receipt of dividends, and have thus, as it were, been ensured against loss in that respect.

Mr. Grist: If so, is not the position this—that by carrying over a very large portion of the profits divisible amongst the shareholders the Managing Directors have everything to gain and nothing to lose, personally, while the company itself stands to lose, in any case, part of the interest on the profits it has earned, and possibly part of such profits?

The CHAIRMAN: The answer given to the preceding question covers this one also.

Mr. Grist: Under the circumstances, will the Managing Directors cease to be amended the report and accounts, or will they recommend that a bonus of \$25 per share be distributed amongst the shareholders?

The CHAIRMAN: The Directors see no reason for the amendment of the report and accounts, nor do they consider they would be acting wisely if they were to recommend the payment of a bonus of \$25 a share, and they accordingly decline to do so.

Mr. Grist: Thank you, proposed the adoption of the report and accounts.

Mr. Ho Fook seconded, and the motion was carried. Mr. Grist and Mr. Mody voting against.

A motion by Mr. Shelton Hooper, seconded by Mr. Fyfe that Messrs. Gubbay and Shellin be re-elected Directors, was carried unanimously.

The CHAIRMAN moved that Messrs. Percy Smith and A. O'D. Gourdin be re-elected auditors at a remuneration of \$50 each, and Mr. Sassoon seconded, the resolution was agreed to.

The CHAIRMAN—That is all the business, gentlemen. Dividend warrants will be ready to-morrow.

## WEST POINT BUILDING CO., LTD.

A meeting of this Company followed.

Sir Paul Chater presiding. Others

present were the Hon. Mr. D. Landale,

Messrs. J. W. C. Bonnar and C. S. Gub-

bay (Directors), Mr. Maitland, A. F.

Arculli, A. A. Fyfe, S. Northcote, A.

B. Shepherd, and R. A. Carralho, with

Mr. A. Shelton Hooper (Secretary).

After the Secretary had read the notice

calling the meeting.

The CHAIRMAN said—With your per-

mission we will take the report and

accounts, which have been in your hands

for some days, as read.—The net profits

for the year are practically the same as

those for the previous year, the revenue

being \$62,322.60 as against \$62,343.21, and

the expenditure \$9,290.45, as against

\$8,169.38 in the previous year, the slight

increase being in the matter of repairs. The lease of the property is still current and there are many enquiries for the same at a substantial increase in rent when the present lease expires. There have also been offers to purchase, but so far your directors have not received any offer which comes up to their estimate of the value of the property.

The being no questions, the CHAIRMAN proposed the adoption of the report and accounts.

Mr. F. Maitland seconded, and it was carried unanimously.

Mr. Percy Smith moved that the meeting confirm the appointment of the Hon. Mr. D. Landale as a Director.

Mr. Northcote seconded, and the motion was carried.

Sir Paul Chater and Mr. Bonnar were re-elected Directors, on the motion of Mr. Arculli, seconded by Mr. Fyfe.

Mr. F. Maitland proposed the re-election of Mr. A. C. Hynes as auditor.

Mr. Carralho seconded, and it was carried.

This was all the business and the chair-

man announced that dividend warrants would be ready to-day.

HONGKONG LAND INVESTMENT  
AND AGENCY CO., LTD.

The twenty-sixth ordinary meeting of

shareholders in this Company was also

held, the Hon. Mr. D. Landale

presiding. Others present were Sir

Paul Chater, the Hon. Mr. E. Shellin,

Messrs. H. P. White, C. S. Gubbay, H.

A. Siebs, and G. E. F. (Directors),

T. F. Hough, H. Percy Smith, E. D.

Haskell, Ho Fook, A. Rodgers, F.

Arculli, and M. S. Northcote, with the

Secretary (Mr. A. Shelton Hooper).

The notice convening the meeting

having been read,

The CHAIRMAN said—In submitting the

report and accounts which are already in

your possession I will with your approval

take them as read. The general year's

working shows an improvement over that

for 1912; the net profits for that year

being \$359,662.34 as against \$377,972.95

for the year under review, this being

principally accounted for in the increase

of our rent-roll of \$34,786.78, against

which there is an increase of interest to

pay on our loans and there were no

profits to bring forward on account of

property sales. You will observe the

amount shown as invested in property is

somewhat lower than that of the previous

year, but that is only by reason of our

showing the amount invested in shares as

a separate item whereas formerly it was

included in our “property” account.

Very little new property has been

acquired since our last report, but a

portion of undeveloped property has been

built upon and is now revenue-earning,

and we have some further developments

in hand. The influx of Chinese last

summer into the Colony was only tem-

porary, but while it lasted advantage was

taken of it to occupy the greater part of

what tenements we had vacant. As you

are doubtless aware, this Company owns

a large stretch of the frontage along

Praya East. The scheme for reclaiming

this ground has been revived by the

Government, and it may reasonably be

expected the work will be commenced in

the near future. When that occurs we

shall have to sink a fairly large sum of

money to defray our proportion of the

cost. This for some time will be unpro-

ductive, or revenue-earning, and in this

connection I wish to call your attention

to the correspondence which some of our

Home shareholders addressed to the Com-

pany and thought fit to publish in the

local papers concerning the management

of this Company, apparently feeling

aggrieved that some of your directors

formed a new Company 10 years ago

principally to purchase foreshore from

the Government and reclaim it, instead

of this Company going in for this class

of enterprise. Your directors take this

opportunity of repeating officially to this

ordinary general meeting of shareholders

the reply already given to the Home share-

holders, viz. that the regular dividend

you now receive would be endangered,

and if the Reclamation Company, over

which your directors exercise a certain

amount of control, had not been formed,

the reclamation business of the foreshore

would have been undertaken by others,

and we should not have participated in

the profits which the Reclamation Com-

pany have made, whereas we hold about

a sixth of the capital of that Company,

and you thereby derive a direct benefit

from its incorporation without any fear

of a diminution of your regular dividend

of 7 per cent. The interests of the two

Companies do not clash and it is a

fact that the only transaction that has

taken place between the two Companies

turned out to be one of the most lucrative

for us that we have ever had. There

are a few points to which I would

like to refer particularly in the letter

which was apparently intended to be

addressed to this Company by certain

shareholders at Home in reply to our

letter of the 12th July. I say apparently,

for all we have received is an undated

typewritten copy of the letter, which

appeared in the local Press, at the end of

which there was a typewritten list of the

names of several shareholders. Three

Companies, the Hongkong Bank, the

Chartered Bank and the Canadian Pacific

Railway, are instances as meeting out

different treatment to their shareholders

than that accorded by this Company.

The cases are in no way parallel, for in

the cases mentioned above the Companies

were making a fresh issue of capital,

which naturally was offered in the first

instance to their existing shareholders, as

we did when we increased our capital,

whereas in our case a new Company was

being formed in which your directors

considered that a sixth interest was a

sufficient risk for this Company to incur.

Reference is also made to the increased

rateable value of the Colony. It is quite

true that this has increased, but mainly

because the size of the town has increased,

and that could only affect this Company

if we had had sufficient money to buy

new properties. As you are well aware,

because the rateable value of any of our

existing properties increase, we do not



## NOTICE.

Communications respecting Advertisements, Subscriptions, Printing, Bindings, etc., should be addressed **DAILY PRESS** only, special business matter **THE MANAGER**.  
 Advertisements and Subscriptions which are not ordered for a fixed period will be continued until countermanded.  
 Orders for extra copies of **DAILY PRESS** should be sent in before 11 a.m. on day of publication. After that hour the supply is limited. Only supplied for Cash.  
 P.O. Box, 33. Telephone No. 12.  
 Telegraphic Address: "PRESS."  
 Codes: A.B.C. 5th Ed., Lieber's.

## NEW ADVERTISEMENTS

**THEATRE ROYAL.**  
 FOR THREE NIGHTS ONLY.  
 MONDAY, TUESDAY AND  
 WEDNESDAY,  
 FEB. 16TH, 17TH AND 18TH,  
 AT 9.15 P.M.

**THE MAUD ALLAN  
& CHERNIAVSKY CO.**

Under the Direction of  
**W. ANGUS MACLEOD.**  
 Far Eastern Tour Booked and Directed by  
**D. E. D. COHEN.**

**MAUD ALLAN**

AND  
**LEO, JAN AND MISCHER  
CHERNIAVSKY**

The Most Powerful Attraction  
 In the History of the Far East.

**BOX PLAN** will be Opened  
 on FRIDAY, 30th January, at 9.30 A.M.  
**RESERVED SEATS \$6.00**  
**ENTIRE CHANGE OF  
PROGRAMME EACH NIGHT.**  
**HOWARD EDIE,**  
 Manager.  
 Hongkong, 29th January, 1914. [218]

**UNION WATERBOAT CO., LIMITED.**  
 NOTICE TO SHAREHOLDERS.

**THE NINTH ANNUAL GENERAL  
MEETING OF SHAREHOLDERS**  
 will be held in the Offices of Messrs. DODWELL  
 & Co., Limited, on SATURDAY, the 7th  
 February, 1914, at Noon, for the purpose of  
 receiving the Report of the General Managers  
 together with a Statement of Accounts to 31st  
 December 1913.  
 The TRANSFER BOOKS of the Company  
 will be CLOSED from the 20th January to  
 7th February, 1914, both days inclusive.  
**DODWELL & Co., Ltd.,**  
 General Managers.  
 Hongkong, 28th January, 1914. [219]

**S.S. "MAGELLAN."**  
**COMPAGNIE DES MESSAGERIES  
MARITIMES.**

## NOTICE.

**CONSIGNEES** of Cargo from London ex s.s.  
 "Breton" and "Cachar" and from  
 Bordeaux ex s.s. "Cambrai" and "V. Cotte" in  
 connection with above steamer are hereby  
 informed that their Goods with the exception of  
 Opium, Treasure and Valuables are being landed  
 and stored at the risks into the hazardous and/or  
 extra dangerous Godowns of the Hongkong and  
 Kowloon Wharf and Godown Co., Ltd., at  
 Kowloon, whence delivery may be obtained  
 immediately after landing.

Optional Cargo will be forwarded on unless  
 intimation is received from the Consignees  
 before 3 P.M. To-day requesting it to be landed  
 here.

Bills of Lading will be countersigned by the  
 Undersigned. Goods remaining undelivered after  
 the 4th Feb. at Noon will be subject to rent  
 and landing charges.

All claims must be sent in to me on or before  
 the 4th Feb. or they will not be recognized.  
 All damaged packages will be examined on  
 the 4th Feb. at 10 A.M.

No Fire Insurance has been effected.  
**S. C. de BUSSIERRE,**  
 Acting Agent.  
 Hongkong, 28th January, 1914. [2]

## NOTICE TO CONSIGNEES

FROM YOKOHAMA, KOBE AND MOJI.

**THE Steamship**

"THONGWA,"

having arrived from the above Ports, Con-  
 signees of Cargo are hereby informed that their  
 Goods will be delivered from alongside.

Cargo impeding the discharge will be landed  
 at consignees' risk and expense into the haz-  
 ardous and/or extra hazardous Godowns of the  
 Hongkong and Kowloon Wharf and Godown  
 Company, Limited.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by the  
 Undersigned.

**DAVID SASSOON & Co., Ltd.,**  
 Agents.  
 Hongkong, 28th January, 1914. [60]

GOOD BUILDING LAND FOR SALE  
IN KOWLOON.

IN PLOTS OF ABOUT 10,000 SQUARE FEET,  
 MORE OR LESS, TO SUIT BUYERS.

NEAR THE FERRY. PRICE REASONABLE.

FOR FULL PARTICULARS, APPLY TO—  
**TOBIAS HUNTER.**  
 ESTATE AGENT,  
 HOTEL MANSIONS.  
 [61]

Hongkong, 18th January, 1914.

## NEW ADVERTISEMENTS

## WANTED.

**A SHIP'S DOCTOR.** For particulars as  
 to terms, etc., apply to—  
 Box No. 88,  
 Care of "Daily Press" Office.  
 Hongkong, 28th January, 1914. [320]

## WANTED.

**A LADY STENOGRAPHER** and  
 TYPIST.  
 Apply giving full particulars and Salary  
 required to—  
 "STENO."  
 Care of "Daily Press" Office.  
 Hongkong, 22nd January, 1914. [191]

## PUBLIC COMPANIES

**HONGKONG, CANTON AND MACAO  
STEAMBOAT CO., LTD.**

## NOTICE TO SHAREHOLDERS.

**THE NINETY-FOURTH ORDINARY  
YEARLY MEETING OF SHARE-  
HOLDERS** in the Company will be held at  
 the Office of the Company, Hotel Mansions,  
 on TUESDAY, the 10th February, 1914, at  
 12 o'clock Noon, for the purpose of receiving  
 a Report of the Directors, together with a  
 Statement of Accounts, declaring a Dividend  
 and electing Directors and Auditors.  
 The TRANSFER BOOKS of the Company  
 will be CLOSED from the 27th January to  
 the 10th February, 1914, both days inclusive.  
 By Order of the Board of Directors,  
**W. E. CLARKE,**  
 Secretary.  
 Hongkong, 13th January, 1914. [158]

**HONGKONG AND SHANGHAI BANK-  
ING CORPORATION.**

**NOTICE IS HEREBY GIVEN** that  
 the ORDINARY HALF-YEARLY  
 MEETING of the SHAREHOLDERS in this  
 Corporation will be held at the City Hall,  
 Hongkong, on SATURDAY, the 14th day  
 of February, 1914, at Noon, for the purpose of  
 receiving the Report of the Court of Directors  
 together with a Statement of Accounts to 31st  
 December, 1913.  
 The REGISTER of SHARES of the  
 Corporation will be CLOSED from MONDAY,  
 the 2nd February, to SATURDAY, the 14th  
 February, 1914 (both days inclusive), during  
 which period no Transfer of Shares can be  
 Registered.  
 By Order of the Court of Directors,  
**N. J. STABB,**  
 Chief Manager.  
 Hongkong, 28th January, 1914. [216]

## INTIMATIONS

**SOCIÉTÉ DES PULPES ET PÂPE  
TÉRIER DU TONKIN.**  
**SOCIÉTÉ ANONYME AU CAPITAL DE \$800,000.**

## NOTICE OF MEETING.

**SHAREHOLDERS** of the above Society  
 are hereby summoned to an EXTRA-  
 ORDINARY GENERAL MEETING to be  
 held at the Head Office of the Company,  
 No. 21, Rue Jules Ferry, Haiphong, on  
 SATURDAY, the 7th February, 1914, at  
 2.30 o'clock in the afternoon.  
 Objects of the Meeting:—  
 Statement of the Situation;  
 Increase of Capital, by the creation of  
 preferred Shares; or Issue of Mortgage  
 Debentures;  
 In case of Increase of Capital, alterations  
 in the Articles of Association,  
 Nos. 8, 15, 44 and 47.  
 By Order of the Board,  
**P. BEIFFAUD,**  
 Chairman.  
 Haiphong, the 3rd January, 1914. [169]

**HONGKONG HORTICULTURAL  
SOCIETY.**

## ANNUAL SHOW.

**THE FLOWER AND VEGETABLE  
SHOW** will be held on the 3rd and 4th  
 MARCH, 1914, in the BOTANIC GARDENS.  
 Intending Exhibitors should send their entry  
 forms to the Hon. Secretary, not later than  
 24th February. Copies of Rules and Schedules  
 may be obtained from the Hon. Secretary.  
**L. GIBBS,**  
 6, Beaconsfield Arcade.  
 Hongkong, 24th January, 1914. [205]

## WEIHAIWEI SCHOOL.

**AN ENGLISH SCHOOL** in British  
 climate. Territory favoured with a "magnificent  
 climate." Preparation by experienced and  
 qualified teachers for entrance to schools in  
 England, or for commercial life in the East.  
 School-house by the sea. Recreations—Sea  
 bathing, boating, cricket, football, etc.  
 For terms, apply to the Headmaster,  
**HERBERT L. BEER, L.C.P.**  
 1343.]

## TO THE MEDICAL PROFESSION.

**MISS MORITA, CERTIFICATED  
MASSEUSE** (with diploma in  
 Physiology and Anatomy), will be pleased  
 to give Massage, under medical supervision.  
 Address—15, 16 and 17, Connaught Road.  
 Telephone No. 400.  
 Hongkong, 2nd December, 1913. [1338]

## INTIMATIONS

**LANE,  
CRAWFORD & Co.**

TELEPHONE 97.

**LATEST STYLES IN EVENING  
DRESS WEAR**

**DRESS COLLARS**  
 IN 1/2 SIZES  
**\$4.50 PER DOZEN.**

**DRESS TIES**  
 FROM  
**\$1.00 PER DOZEN.**

**DRESS SHIRTS**

IN SOFT FRONTS,  
**\$3.50 and \$4.00 each.**

IN STIFF FRONTS,  
**\$3.50 and \$5.00 each.**

OUR SHIRTS ARE MADE FROM SOFT, LIGHT WEIGHT  
 MATERIALS, AND YET THEY ARE STRONG AND RESIST THE  
 WEAR AND TEAR OF THE LOCAL WASHING TO THE UTMOST.

**DRESS WAISTCOATS**  
 IN LATEST STYLES FROM \$5.00 EACH.

**PATENT SHOES.**  
**\$6.50 PER PAIR.**

**WHITE GLOVES.**  
**\$1.50 PER PAIR.**

**LANE, CRAWFORD & CO.**

**BECK & CO., BREMEN.**

**KAISER BREWERY.**

**BECK'S BEER,**

**KEY BRAND.**

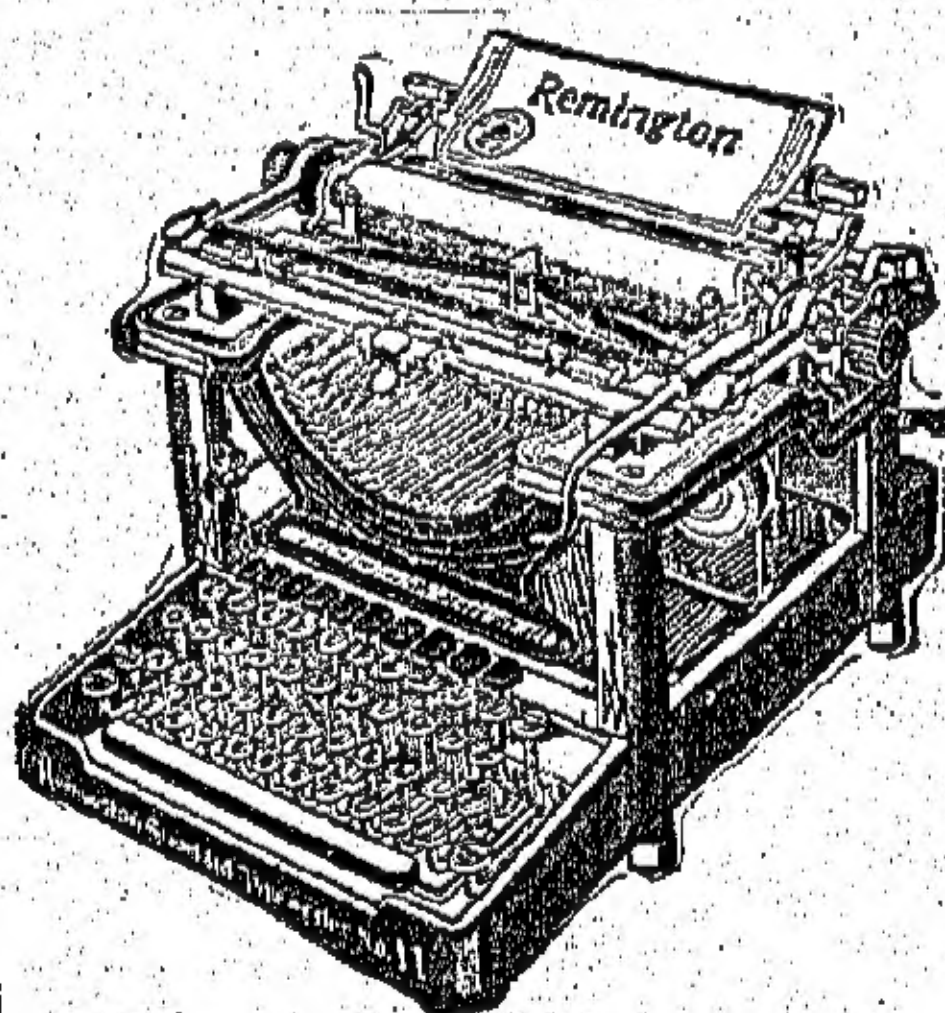
**\$16.00**

PER CASE OF 6 DOZ. PINTS.

" " " 4 " QUARTS.

HONGKONG AGENTS:

**MACWEN, FRICKEL & Co.**



**SIEMSEN & CO., SOLE AGENTS for**  
 Hongkong, Canton, South China and Formosa. [54]

## NOTICES OF FIRMS

## NOTICE.

**NOTICE IS HEREBY GIVEN** that  
 Mr. F. W. PFAFF has Ceased to Sign  
 our Firm Per Procuration as from This Date.  
**CARLOWITZ & Co.**  
 Hongkong, 23rd January, 1914. [210]

## NOTICE.

**TAKE NOTICE** that I, **LEE SHEW, alias**  
**LEE SHEW SHEK**, as from the 21st  
 February next, Resign from the Directorate of  
 the **LUN ON YAM COMPANY, LIMITED**, whose  
 Registered Office is situate at Victoria, in the  
 Colony of Hongkong, and have duly notified  
 the Board of Directors of my intention so to  
 resign.  
 Hongkong, 24th January, 1914. [211]

## NOTICE.

**WE HAVE** This Day re-established  
 ourselves as Share and General Brokers in  
 Hongkong and will carry on Business at  
 Victoria Buildings, Queen's Road Central, in  
 connection with our Firm in Shanghai, under  
 the style of **BENJAMIN & POTTS**.  
 (Signed) **S. S. BENJAMIN,**  
**G. H. POTTS.**  
 Hongkong, 22nd January, 1914. [165]

## NOTICE TO KOWLOON RESIDENTS

**EXTRA COPIES OF "DAILY PRESS"** are  
 on Sale daily at the following Stores:—  
**KOWLOON BOOK STALL**, Ferry Wharf  
 Messrs. **HUNG CHEONG**, Haiphong Road

**THE NAME  
REMINGTON  
STANDS FOR**

The Longest History.  
 The Widest Experience.  
 The Greatest Manufacturing Resources.  
 The Most Complete and Comprehensive  
 Product.  
 The Largest Selling Organization  
 of any concern in the Typewriter Business.  
 From every angle and from every point of  
 view the **REMINGTON** qualities as the  
 "Recognized Leader Among Typewriters."  
 First and ALWAYS.  
 Official Typewriter of the Panama-Pacific  
 International Exposition.

**REMINGTON  
TYPEWRITER COMPANY**  
 (Incorporated).

**SIEMSEN & CO., SOLE AGENTS for**  
 Hongkong, Canton, South China and Formosa. [54]

**NOW ON SALE.  
MAIL TABLES  
FOR 1914.**

Shows the dates of departure of the Mails  
 of Europe and America, and the dates of their  
 expected arrival at their destinations, as well  
 as the dates of return Mails.

Mounted on Card ... 30 Cents.  
 On Paper ... 25 "

On Sale at the *Hongkong Daily Press* Office.  
 Hongkong, 7th January, 1914.

**FOR EUROPE AND AMERICA,  
INDIA, AUSTRALIA, &c.,  
and for  
PRIVATE RESIDENTS AT THE OUTPORTS.**  
 A Comprehensive and Complete Record  
 of the

**NEWS OF THE FAR EAST**  
 is given in the

**HONGKONG WEEKLY  
PRESS.**

with which is incorporated  
**THE CHINA OVERSEAS TRADING REPORT.**  
 Subscription, paid in advance,  
**\$12 per annum.** Postage  
 7s to any part of  
 the World.

## ENTERTAINMENTS

**THEATRE  
ROYAL.**

**PHILHARMONIC  
CONCERT**  
**SATURDAY,  
FEB. 7TH.**  
**\$3, \$2, \$1 and 50 Cents.**  
 Hongkong, 24th January, 1914. [206]

## INTIMATIONS

**THE  
DAIRY FARM Co., LTD.**  
**PURE, RICH AND WHOLESOME  
MILK**  
 Straight as it comes from the Cow.  
 The Company's Farms, Utensils, and  
 Methods are Models of Cleanliness and, in  
 these particulars, are probably unsurpassed  
 in the World. [24]

**GRACA & CO.**  
 PEDDER ST. (Hongkong Hotel Building).  
 Dealers in  
**POSTAGE STAMPS, PICTORIAL  
POST CARDS, SEEDS, BOOKS,  
TOYS, &c.**  
 JUST RECEIVED:  
**POSTAGE STAMP CATALOGUES  
FOR 1914.**  
 Hongkong, 29th December, 1913. [1493]

## FOR SALE.

**A LADY'S PRIVATE CHAIR**, in good  
 condition. Coolies' uniforms and all  
 appurtenances. Cheap.  
 Offers to—  
 "CHAIR."  
 Care of "Daily Press" Office.  
 Hongkong, 28th January, 1914. [217]

## STOP! LOOK! LISTEN!

**RACES** are Coming, and we have  
**JUST UNPACKED** for the  
 Season—  
**LADIES' FASHIONABLE SILK NECK  
WEAR.** Best Varied Selection ever shown in  
 Our Special Show Case.

Finest Quality, Various Designs—Handker-  
 chiefs, Latest Style Colours, Ninnies, Newes  
 Style Tweed and Showerproof Hats,  
 &c., &c., &c.  
 Come Early before they are Sold Out.

**HOOSAIN-ALI & Co.,**  
 10, D'AGUIAR STREET.  
 Hongkong, 26th November, 1913. [87]

## FOR SALE.

**GAS COMPRESSOR** with **ELECTRIC  
MOTOR** and **FITTINGS.** Will  
 increase ordinary lighting power by 25 per cent  
 without extra cost.  
 Apply—  
**MANAGER,  
Hongkong Daily Press Office.**

## TO LET

## TO LET.

**OFFICE** in **ALEXANDRA BUILDINGS.**  
 Apply—  
**A. S. WATSON & Co., Ltd.**  
 Hongkong, 22nd August, 1913. [18]

## TO LET.

**YALTA, MOUNT KELLETT** (65, THE  
 PEAK), for 6 or 7 months from April 1914,  
 1914, Fully Furnished. **SIX ROOMS,** Electric  
 Light throughout, Croquet Lawns.  
 Apply to—  
**W. D. GRAHAM,**  
 65, The Peak.  
 Hongkong, 19th December, 1913. [117]

## TO LET.

**A HACIENDA WEST, 73, THE PEAK,**  
 partially furnished. From 1st March.  
 Apply to—  
**THE HONGKONG LAND INVEST-  
MENT AND AGENCY Co., Ltd.**  
 Hongkong, 7th January, 1914. [133]

## TO LET

## TO LET OR FOR SALE.

**GODOWNS** at 88, 98A, 99 and 99A, Praya  
 East.  
 Apply to—  
**HONGKONG, CANTON & MACAO  
STEAMBOAT CO., LTD.**  
 Hotel Mansions  
 Hongkong, 4th September, 1913. [59]

## TO LET.

**NO. 1, "DURBAR VILLAS," Kowloon.**  
 Apply to—  
**SPANISH DOMINICAN  
PROCUROTOR.**  
 Hongkong, 3rd January, 1914. [22]

## TO LET.

**SHOP, No. 12, Queen's Road Central.**  
 No. 8, MOUNTAIN VIEW, PEAK.  
 2, FAIRVIEW, Nathan Road, Kowloon.  
 Apply to—  
**M. J. D. STEPHENS.**  
 Hongkong, 11th December, 1913. [67]

## TO LET.

**FROM 1st April next, "STONEHENGE,"**  
 No. 5, ROBINSON ROAD, containing 17  
 BED ROOMS with BATHROOMS,  
 DRAWING ROOM, DINING ROOM  
 and other conveniences suitable for a Boarding  
 House.  
 Apply to—  
**DAVID SASSOON &  
Co., Ltd.**  
 Hongkong, 1st January, 1914. [1495]

## TO LET.

**OFFICES** in King's Building.  
 Apply—  
**THE HONGKONG LAND INVEST-  
MENT & AGENCY Co., Ltd.**  
 Hongkong, 1st January, 1914. [166]

## TO LET.

**OFFICES, ROOMS, and GODOWNS**, on  
 Ground and Second Floors, No. 14, Des  
 Voeux Road Central, the Premises now occupied  
 by The South China Morning Post, Limited.  
 Possession, 1st May, 1914, or earlier.  
**FLATS, "WILD DELL,"** Wan-chai Road.  
 "HOMESTEAD," No. 45, Peak. Immediate  
 possession.  
 Apply to—  
**SANG KEE,**  
 Care of COMPTON DEPARTMENT,  
 Hongkong and Shanghai Bank.  
 Hongkong, 28th October, 1913. [160]

## TO LET.

**MERION**, Nos. 9 and 10, PEAK, Unfurnished  
 and 6 Rooms. Cheap rental, from 1st  
 December, 1913. Newly Painted and Colour-  
 washed.  
**ONE SMALL GODOWN** in Duddie  
 Street.

No. 3, THE ALBANY, Robinson Road.  
 No. 19, SHELLEY STREET.  
 "KELLETT CREST" No. 66, THE PEAK  
 from 1st March, 1914. Fully Furnished.

No. 4, CAMERON VILLAS, No. 59, PEAK  
 To Let, Furnished, for one year, from 1st May  
 1914.

1, CAMERON VILLAS, No. 60, PEAK  
 To Let, Furnished, for 1 year from 1st May.  
 "ROGATE" Austin Road, Kowloon  
 Unfurnished.

No. 88, PEAK, MOUNT KELLETT  
 (Church Mission Society Bungalow), from  
 1st October, 1913, till 30th May, 1914.  
 Fully Furnished. Cheap rent.

## FOR SALE.

"HARTING and ROGATE," on part of  
 Kowloon Island Lot No. 1154.  
 Apply to—  
**LINSTEAD & DAVIS.**  
 3rd Floor, Alexandra Buildings.  
 Hongkong, 12th January, 1914. [55]

## TO LET.

**FIRST FLOOR** of No. 4, DES VOEUX  
 ROAD CENTRAL, suitable for Offices  
 Occupation from 1st March next.  
 Apply to—  
**DAVID SASSOON & Co., Ltd.**  
 Hongkong, 14th January, 1914. [167]

## TO LET.

**FOUR-ROOMED HOUSES** in Granville  
 Avenue and Salisbury Avenue, Kowloon.  
 Cheap rentals.

**SHOP** with **GODOWN** attached, Nathan  
 Road, Kowloon. Kowloon Marine Lot No. 48,  
 with Wharf.

Apply to—  
**HUMPHREYS ESTATE & FINANCE  
Co., Ltd.**  
 Alexandra Buildings.  
 Hongkong, 12th November, 1913. [133]



**Wm. & A. Palmer & Co.**  
The Wine Merchants of Hongkong

**NAPIER JOHNSTONE'S**  
"SQUARE BOTTLE"  
WHISKY.  
UNVARIABLE FOR OVER  
150 YEARS.  
THE SAME TO-DAY AS IN  
1745.  
BEWARE OF  
IMITATIONS.  
SOLE AGENTS IN HONGKONG  
LANE CRAWFORD & CO.  
and from ALL WINE MERCHANTS.

**MARTIN'S**  
**APIOL-STEEL**  
PILLS  
A French Preparation of all the ingredients  
of the most powerful and reliable of  
all the medicines of the world. It is  
the only medicine that cures the  
most difficult cases of the system.  
It is the only medicine that cures  
the most difficult cases of the system.  
It is the only medicine that cures  
the most difficult cases of the system.

**MARTIN'S**  
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PILLS  
A French Preparation of all the ingredients  
of the most powerful and reliable of  
all the medicines of the world. It is  
the only medicine that cures the  
most difficult cases of the system.  
It is the only medicine that cures  
the most difficult cases of the system.

**FOR**  
**NERVOUS EXHAUSTION**

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OF  
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and  
VITALITY  
and  
NERVES

**CHAPOTEAUT'S**  
**PROSPHO-GLYCERATE OF LIME**  
It increases vital energy and nerve  
force, cures Neurasthenia, Dyspepsia,  
Insomnia, and nervous diseases in adults  
and children.

IN CAPSULES, IN WINE, AND IN SYRUP

**THE NEW FRENCH REMEDY, No. 2**  
**Therapion**  
It is the only medicine that cures  
the most difficult cases of the system.  
It is the only medicine that cures  
the most difficult cases of the system.

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It is the only medicine that cures  
the most difficult cases of the system.  
It is the only medicine that cures  
the most difficult cases of the system.

**PASSED THE CANAL.**

December 19th—Macedonia, Perote.
December 23rd—Azores, Kalamia, Deike Richmers.
December 30th—Benvenue, Meinan, Nubia, Sazonia, Tydeus, Wakasa Maru.
January 2nd—Cardiganhire, Sambia.
January 6th—Bohemia, Konang St, Specia, Stenur, Sunda, Demodocus.
January 9th—Volentia.
January 13th—Bendomond, Denbigh- shire, Derfflinger, Eumaeus, Glenloch, Indien, Nile, Segovia.
January 16th—Agamemnon, Atholl, Austria, Brasilia, Manchester Castle, Princess Alice, Kabori Maru, Nera.
January 18th—Sachsen.
January 20th—Ambria, Caichas, Istria, Persicus, Sardinia.
January 23rd—Nippon, Polynesien, Scandia, Almaric, Indra.
January 27th—Bendalder, Glenlogan, Kleist, Malte, Myrindon, Furet Balou, Patriotic.

**報新外中港香**  
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PUBLISHED DAILY  
is the oldest and still immensurably the best  
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Central, Hongkong, 131, Fleet Street, London,  
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Documents translated from or into Classical  
or Colloquial Chinese.

**SUPREME COURT.**  
Wednesday, January 28th.  
IN APPELLATE JURISDICTION.  
BEFORE THE CHIEF JUSTICE, SIR WM. REES  
DAVIES, K.C., AND MR. H. H. J.  
GOMPERTZ (PUISE JUDGE).

**NEED FOR CONDENSED ARGUMENT.**  
The hearing of the action was resumed  
in which Sir Francis Pigott, along with  
Mr. Alabaster (instructed by Mr. W. B.  
Hind and Mr. G. K. Hall Brutton), made  
application for a writ of Habeas Corpus,  
arising out of the Magistrate's decision  
in connection with the trial of Chung  
Sau Nam on a charge of misappropriat-  
ing \$150,000, the monies of the Govern-  
ment of Kwangtung. The application  
was opposed for the Crown by Mr. E. H.  
Sharp, K.C., Mr. Eldon Potter, and Mr.  
F. C. Jenkin (instructed by Mr. R. F.  
O. Master, of Messrs. Johnson, Stokes &  
Master).

In opening, Sir Francis Pigott  
referred to an affidavit, which at the close  
of the previous day's hearing his learned  
friend said he had filed in order to meet  
his (Sir Francis) wishes with regard to  
the evidence—the necessity of the evidence  
—of a Chinese official on martial law. "I  
think," added Counsel, "that he must  
have been, if I might say, indulging in  
a little unconscious humour, because he  
has put it before the Court as if I  
required Chinese evidence on this ques-  
tion of martial law." That affidavit, he  
said, dealt with entirely different matter  
altogether.

The Chief Justice asked if it would not  
be better to postpone that, and conclude  
the argument.

Sir Francis said he was bound to refer  
to the point, if their Lordships would  
excuse him.

The Chief Justice—I want to finish  
this case, Sir Francis. It is getting very  
serious now.

Sir Francis Pigott—I also feel and  
agree that it is getting serious, but your  
Lordships will, I think, agree that I have  
a very serious duty to perform. I would  
spare the Court as much trouble as I  
could, but I am bound not to let the least  
point slip. This has been put in and it  
ought to be referred to. I must ask the  
Court to refer to it, because it has nothing  
whatever to do with martial law. He  
added that it also dealt with what, as  
he had submitted to the Court, was one  
of the weak points of the case for the  
Crown; the absence of any  
charge under Chinese Law. Therefore,  
that clearly did not come within their  
Lordships' desire to hear evidence on  
martial law. Martial law was, accord-  
ing to their Lordships' decision on a  
certain point, an extraneous fact on  
which they would receive evidence. But  
the affidavit which had been put in was  
not confined to the question of martial  
law; it dealt with an absolutely different  
point to that which was being argued  
before the Court. He could not under-  
stand that sort of evidence patching up  
the weak points of the Crown's case.  
The question was one which was vital  
to that case, it could not be propped  
up by affidavit, and he was of the opinion  
that it was one which should have been  
put before the Magistrate.

Mr. Sharp said he was afraid that  
there would be more differences of view,  
for which he was sorry. The motion  
which had been referred to, he said, was  
not imagination. He would not argue  
the point of martial law, as that had  
already been decided by their Lordships.  
Mr. Sharp quoted Mr. Justice Darling's  
decision in regard to new evidence given  
by affidavit in an Habeas Corpus applica-  
tion, and also a remark by Sir Francis  
Pigott, which, said Mr. Sharp, showed  
that special evidence of Chinese Law  
could be put in by affidavit on Habeas  
Corpus proceedings. And according to  
Mr. Potter's note, Sir Francis had sup-  
plemented that by saying "that is outside  
the mere question of fact."

The Chief Justice—Supposing this is  
so, what do you propose to do? This case  
has been going on for a considerable time,  
and now at this stage you are going to  
pile up your case with further evidence.  
The affidavit should have been filed at  
the beginning of the hearing. It is per-  
fectly new matter, and we are half-way  
through the hearing.

Mr. Sharp said the point could not be  
finally decided. They had been placed in  
a little difficulty because the case had  
been taken five days earlier than had been  
arranged. They had made no objection  
to Sir Francis putting in affidavits right  
through his argument on the last motion.  
They gave him absolute freedom up to  
the end of the argument, and at the  
beginning of his (Mr. Sharp's). Mr.  
Slade, who first had charge of the case,  
was of the opinion that no such affidavits  
were required. That Court had never  
taken evidence of Chinese Law in extra-  
dition cases.

The Chief Justice—My point is that  
the evidence should have been tendered  
when the case was before the Magistrate.  
Mr. Sharp added that, as a matter of  
fact, if the case had not been taken five days

**WM. POWELL,**  
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**REASONABLE PRICES.**

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**HIGH**  
**QUALITY**  
**BUILDING**  
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**ALWAYS IN STOCK**  
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earlier they would have been able to get  
all their affidavits earlier. They had  
been very busy up in Canton. He sub-  
mitted that the Magistrate never had  
evidence of Chinese Law on extradition  
cases. That had been the practice in both  
Courts. It had been held that such a  
proceeding was unnecessary. It had been  
merely a practice; he did not know if it  
had been a rule. Mr. Slade said that  
there had been an absolute ruling that  
they should not do so, but the case was  
not reported.

The Puisse Judge—You will argue of  
course that it is unnecessary?

Mr. Sharp—I shall argue that it is  
against established practice, and that, in  
accordance with the terms of the Ordinance,  
it is unnecessary to deal with  
Chinese Law.

Sir Francis remarked that nothing  
which he had said was inconsistent with  
what he had said before. He argued  
that there was no proof of Chinese Law  
applicable to the evidence on a specific  
charge made under Chinese Law. The  
whole of his argument on the previous  
day was as to the necessity of a specific  
charge being made under Chinese Law;  
but no such charge had been made.  
The order of the Tutal, whatever it may  
have been worth, did not disclose any  
offence against Chinese Law, and that  
point could not be supplemented. If an  
affidavit on that point was admissible,  
it should have been introduced a long time  
ago. He agreed that Mr. Slade did refer  
to something which he thought was a  
deciding case, but no reference was ever  
given to it, and they could not trust to  
memory like that.

Mr. Alabaster addressed their Lord-  
ships after the tiffin adjournment,  
on points of Common Law. The  
prisoner, he said, merely acted  
according to the instructions on the  
Ordinance, to negotiate them. He cashed  
the cheques, and then he was charged  
with stealing them. He was not charged  
with stealing the money. If those cheques  
were not handed to Chung Sau Nam,  
for the purpose of negotiating them, for  
what purpose were they handed to him?  
On that point the Crown had not given  
any evidence whatever. They had tried  
to suggest in the last charge that the  
cheques were handed to him for the purpose  
of sending to Nanking. But there was no  
evidence whatever on that point. There-  
fore, the first thing he would have to do  
was to negotiate the cheques. The Crown  
had charged him with stealing the cheques,  
but their eyes were on the money, and he  
was not charged with simple larceny.

The Chief Justice—Then what is it?  
Mr. Alabaster added that it was for the  
Crown to say what he was charged with,  
but he would try and exhaust known

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**is**  
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**to the music**  
**of the**  
**Victrola**

Delightful because of the superb dance music  
—loud and clear and in perfect dance time.  
Delightful because you can dance whenever  
you feel like it—the Victrola is always ready.  
Turkey Trots, Tangos, One Steps—dance  
music of every kind. Come in and we'll gladly  
play some for you.  
Victors and Victrolas from \$35. Terms to suit.  
**S. MOUTRIE & CO.,**  
**LIMITED.**  
EXCLUSIVE DISTRIBUTERS.

**SHIPPING NOTES.**  
Sir John Laseombe has been elected  
Chairman of Lloyd's for the present year.  
This is his fifth term of office.

The Shaw-Hsing Steamship Company,  
Newchwang, at the recent Directors'  
meeting, decided to purchase another  
steamer from abroad, in order to place  
her on the Newchwang-Shantung service.

We see it announced in a Home paper  
foreign ships carrying goods or passen-  
gers bound for a port of France or of  
her colonies and protectorates are to be  
cleared in French Consulates on and after  
January 1st, 1914. This arrangement is  
a new one.

The Norwegian steamer *Daguy*, 1,080  
tons gross, Capt. P. Silvesen, has been  
purchased by the Chingkee & Co., Chefoo,  
and re-christened the *Telee*. Her future  
officers are to be Japanese, as in the case  
of the Company's steamer *Fulee*.  
The *Daguy* was built in 1882 by Messrs.  
H. McIntyre & Co., Paisley.

Additional bedrooms, with bath-room  
and lavatory accommodation, are being  
fitted in the ten steamers of the "M"  
class of the Peninsular and Oriental  
Company which are employed in the  
Australian mail and passenger service.  
It is further intended, beginning with  
the departure of the *Malaya* from  
Hilbury on April 3rd next, to add Tangier  
to the itinerary of the company's  
Australian steamers outward and home-  
ward.

A new twin-screw steamer named  
*Carnarvonshire*, which Messrs. Workman,  
Clark & Co. have been constructing for  
the Royal Mail Steam Packet Company,  
was recently launched from their yard  
at Belfast. A finely modelled twin-screw  
vessel of 9,400 gross register, the  
*Carnarvonshire* is fitted with all the  
latest appliances for this important  
trading route. She is a sister ship to the  
Royal Mail Steam Packet *Cardiffshire*.  
About the middle of March she will take  
up her position in the Straits, China,  
Japan, and North Pacific service.

A Copenhagen dispatch reports a  
successful trial trip of the new motor  
liner *Pionia*, built by Burmeister &  
Wain's shipyard, for the East Asiatic  
Company. The *Pionia* has the largest  
horse-power motors in the world, namely,  
4,000, and has a speed of 34 to 35 knots.  
The motors are on the four-cycle system,  
to which Burmeister & Wain adhere  
the more so as they obtained splendid  
results with those already built. For  
instance, the motor vessel *Stam*, recently  
finished a trip from Antwerp to Chili  
round Cape Horn of 42 days and 10,000  
miles without a single stoppage of her  
motors.

Our Dalry contemporary says it is an  
open secret that the Nippon Yusen  
Kaisha intends to make important  
additions to their Japan-Manchuria  
Europe regular steamer service, just  
inaugurated with the s.s. *Fukushima*  
*Maru*. Our contemporary learns that the  
Company contemplates to place thereon  
in course of time a fleet of 12 steamers,  
of which 6 vessels of 7,500 tons class have  
been ordered, some from abroad and  
others from the Mitsui Bishi Shipbuilding  
Yard, and the Kawasaki Dockyard Co.

We take the following interesting  
extract from the *Manchuria Daily News*:  
—"The majority of some twenty vessels  
recently relieved of charter by the Mitsui  
Bussan Kaisha have already found new  
charters on reasonable terms. This  
refutes in part the pessimistic view held  
by some people that the abnormal inflation  
of the shipping traffic having Dairen for  
the base of operation is bound to have a  
set-back. Furthermore, a fleet of  
Japanese tramp steamers on long term  
charter is engaged in an ocean going  
service, including 10 vessels in America,  
6 in Australia, 6 in Java, 3 in Indian  
waters, etc., all competing at an advan-  
tage with foreign vessels. So far as  
coasting trade in Oriental waters is con-  
cerned, the Japanese steamers are slowly  
but steadily supplanting the Norwegian  
vessels, which have remained masters of  
the situation since the late war. Already  
a good number of Norwegian steamers  
have quit the Orient to seek more lucra-  
tive employment elsewhere. It is also  
noteworthy that Japanese tramp steamers  
have begun to be in request for charter  
by foreign and Chinese merchants at  
Shanghai, Hongkong, etc."

**BANKS**  
**HONGKONG SAVINGS BANK.**  
THE Business of the above Bank is con-  
ducted by the HONGKONG AND  
SHANGHAI BANKING CORPORATION.  
Rules may be obtained on application.  
INTEREST on deposits is allowed on the  
Minimum Monthly Balances at 3½ per cent.  
per annum.  
Depositors may transfer at their option  
balances of \$100 or more to the HONGKONG  
AND SHANGHAI BANK to be placed on FIXED  
DEPOSIT at 4 per cent. per annum.  
For the HONGKONG AND SHANGHAI  
BANKING CORPORATION,  
N. J. STABBS,  
Chief Manager.  
Hongkong, 1st July, 1911.

**NEDERLANDSCH-INDISCH**  
**HANDELSBANK.**  
(NETHERLANDS INDIA COMMERCIAL BANK.)  
ESTABLISHED 1863.  
Authorised Capital Fl. 30,000,000 (22,500,000)  
Paid-up Capital... Fl. 17,407,000 (£1,450,583)  
Reserve Fund... Fl. 6,518,000 (£545,168)  
HEAD OFFICE: AMSTERDAM.  
HEAD AGENT: BATAVIA.  
LONDON BANKERS:  
THE WILLIAMS DEACONS BANK,  
SWISS BANKERIEIN.  
The Bank transacts every description of  
Banking and Exchange business, receives  
money on Current Account and on Fixed  
Deposit at rates which may be ascertained  
on application.  
G. VERMEY, Manager,  
No. 8, Des Vaux Road Central.  
Hongkong, 3rd October, 1913. [21]

**THE CHARTERED BANK OF INDIA,**  
**AUSTRALIA AND CHINA.**  
INCORPORATED BY ROYAL CHARTER, 1853.  
HEAD OFFICE—LONDON.  
Paid-up Capital... £1,200,000  
Reserve Fund... £1,700,000  
Reserve Liability of Proprietors £1,200,000  
FOREIGN EXCHANGE and General  
Banking business transacted.  
CURRENT ACCOUNTS opened and  
FIXED DEPOSIT received for 1 year or  
shorter periods at rates which will be quoted  
on application.  
A. S. HEWITT,  
Acting Manager.  
Hongkong, 14th April, 1913. [1494]

**THE**  
**YOKOHAMA SPECIE BANK,**  
**LIMITED.**  
Authorised Capital... Yen 48,000,000  
Paid-up Capital... " 30,000,000  
Reserve Fund... " 18,550,000  
HEAD OFFICE—YOKOHAMA.  
Branches and Agencies at:  
Antung-Hsin, Liao-Yang, Kyojuin  
Calcutta, London, San Francisco  
Bombay, Changchun, Los Angeles, Shanghai  
Dairen (Dalny), Lyons, Tientsin  
Fengtien (Mukden), Nagasaki, Tientsin  
Hankow, Newchwang, Tokyo  
Harbin, New York  
Hovulu, Osaka  
Kobe, Peking  
INTEREST ALLOWED ON CURRENT ACCOUNTS.  
Deposits received for fixed periods at rates  
to be obtained on application.  
EISHI ONO,  
Manager.  
Hongkong, 30th September, 1913. [464]

**THE MERCANTILE BANK OF**  
**INDIA, LIMITED.**  
Authorised Capital... £1,500,000  
Subscribed " 1,125,000  
Paid-up " 562,500  
Reserve Fund " 415,000  
BANKERS:  
BANK OF ENGLAND,  
and  
LONDON JOINT STOCK BANK, LIMITED.  
INTEREST allowed on Current Account  
at 2 per cent. per annum on Daily Balance  
and on Fixed Deposits at rates which may  
be ascertained on application.  
A. R. LINTON,  
Manager.  
Hongkong, 14th July, 1913. [788]

**"WORTHY OF THE WEST END."**  
**THE IDOL'S EYE**  
CITY HALL.  
FEBRUARY 12TH, 13TH AND 14TH.  
Hongkong, 26th January, 1914. [214]







## VESSELS ON THE BERTH

For SHANGHAI

THE P. &amp; O. S. N. Co.'s Steamship

"CHINA,"  
Captain W. R. Hickey, will leave for Shanghai  
TO-MORROW, the 30th inst., at 5 A.M.  
For Freight or Passage, apply to  
E. A. HEWETT,  
Superintendent,  
Hongkong, 28th January, 1914.

THE PENINSULAR AND ORIENTAL  
STEAM NAVIGATION  
COMPANY.

STEAM FOR STRAITS, CEYLON,  
AUSTRALIA, INDIA, ADEEN,  
EGYPT, MEDITERRANEAN  
PORTS, PLYMOUTH AND  
LONDON.

THROUGH BILLS OF LADING ISSUED FOR  
BATAVIA, PERSIAN GULF, CONTINENTAL,  
AMERICAN AND SOUTH AFRICA PORTS.  
The Steamship

"DEVANHA,"  
Captain W. R. Hickey, carrying His  
Majesty's Mails, will be despatched from this  
port for BOMBAY, on SATURDAY,  
the 31st January, 1914, at Noon.  
Passengers and Cargo for the above Ports, in  
connection with the Co.'s "MOREA,"  
from Colombo, passengers' accommodation  
in which vessel is secured before departure  
from Hongkong.  
Sick and Valuable and Tea and Cargo for  
France and London (under arrangement)  
will be transhipped at Colombo into the  
Mail Steamer proceeding direct to  
Marseilles and London, other Cargo for  
London, &c., will be conveyed by BOMBAY  
and transhipped to the "CALCUTTA," due  
in London on the 13th March, 1914.  
Parcels will be received at the Office  
until 4 P.M. the day before sailing.  
The contents and value of all packages are  
required.  
For further particulars, apply to  
E. A. HEWETT,  
Superintendent,  
Hongkong, 19th January, 1914.

## THE DOLLAR STEAMSHIP CO.

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FOR SAN FRANCISCO AND SAN PEDRO.

S.S. "HAZEL DOLLAR" ... On 10th Feb.

S.S. "ROBERT DOLLAR" ... On 31st Mar.

S.S. "M. S. DOLLAR" ... On 28th Apr.

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V. M. SMITH,  
Manager.Telephone 792. 3, Queen's Building,  
Hongkong, 23rd January, 1914.

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For Freight and further information, apply to

DODWELL & Co., Ltd.,  
Agents.

Hongkong, 21st January, 1914.

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To ascertain the anchorage of any Vessels, the Harbour has been divided into Four Sections commencing from Green Island. Vessels anchoring nearest Kowloon are marked "k." together with the number denoting the section.  
1. From Green Island to the Harbour Master's Office. 2. From Harbour Master's Office to Black Point. 3. From Black Point to Naval Yard. 4. From Naval Yard to East Point.

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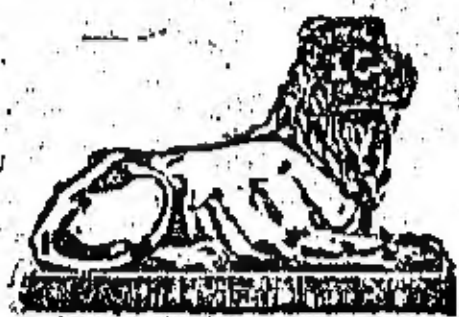
# Hoehl Extra Dry

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OBTAINABLE FROM  
THE SINCERE CO., LTD.  
SUB-AGENT FOR HONGKONG.  
Hongkong, 26th January, 1914. [36-23]

## NATURA MILK

LION



BRAND

BEST STERILIZED MILK  
ON THE MARKET.

\$9 PER CASE OF 48 TINS AT 1 LB.

HUGO C. A. FROMM,  
HONGKONG.

Hongkong, 26th January, 1914. [36-45]

## PETER SCHUERMANN AND SCHROEDER'S

WOOLLEN PIECE GOODS  
SUITINGS, COATINGS, BROAD CLOTH.

REPRESENTATIVE FOR CHINA:

HUGO C. A. FROMM,  
HONGKONG.

Hongkong, 26th January, 1914. [36-55]

### SHARE LIST.—QUOTATIONS.

HONGKONG, 28TH JANUARY, 1914.

STOCKS.	NO. OF SHARES.	VALUE	PAID CLOSING QUOTA- UP. TIONS CASH.	RETURN ON BASIS OF LAST DIV'D.
<b>BANKS.—</b>				
Hongkong & Shanghai Bank Corporation	120,000	\$125	all \$1800, sales	5 1/2 p.c.
China Bank Corporation, Limited	60,000	\$12	all \$11, buyers	8 1/2 p.c.
China Light and Power Company, Ltd.	50,000	\$5	all \$4, buyers	
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all \$9, sales	7 1/2 p.c.
<b>COTTON MILLS.—</b>				
Ewo Cotton Spinning & Weaving Co., Ltd.	20,000	Tls. 50	all Tls. 136, buyers	
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all \$8	
Dairy Farm Company, Limited	40,000	\$7 1/2	all \$5 1/2, buyers	5 p.c.
<b>DOCKS AND WHARVES.—</b>				
H'kong & Kowloon Wharf & G. Co., Ltd.	60,000	\$50	all \$69, buyers	5 p.c.
H'kong and Whampoa Dock Co., Ltd.	50,000	\$50	all \$76, buyers	5 p.c.
New Amoy Dock Co., Limited	10,000	\$6 1/2	all \$8 1/2	7 1/2 p.c.
Shanghai Dock and Engineering Co., Ltd.	55,700	Tls. 100	all Tls. 55	
Shanghai and Hongkong Wharf Co., Ltd.	36,000	Tls. 100	all Tls. 106, buyers	
Green Island Cement Co., Limited	400,000	\$10	all \$6.60, buyers	
Electric Light & Power Co., Limited	60,000	\$10	all \$48, buyers	4 p.c.
Hongkong Hotel Company Limited	12,000	\$50	all \$120	5 p.c.
Manila Metropolitan Hotel, Limited	15,000	Ps. 10	all Ps. 8, buyers	
Hongkong Ice Company, Limited	5,000	\$25	all \$190, buyers	5 1/2 p.c.
Hongkong Rope Manufacturing Co., Ltd.	50,000	\$10	all \$23 1/2, buyers	9 1/2 p.c.
H'kong & South China Steam Fishery Co., Ltd.	15,000	\$6	all \$2	
Hongkong Steel Foundry Co., Ltd.	15,000	\$10	all \$10	
Hongkong Tramway Co., Ltd.	325,000	5/	all 7/6, sales	
<b>INSURANCES.—</b>				
Canton Insurance Office Co., Limited	10,000	\$250	\$50 \$320, buyers	6 p.c.
China Fire Insurance Co., Limited	20,000	\$100	\$20 \$160	6 1/2 p.c.
Hongkong Fire Insurance Co., Ltd.	8,000	\$250	\$50 \$385, buyers	7 1/2 p.c.
North-China Insurance Co., Limited	10,000	\$10	\$25 Tls. 133, buyers	
Union Insurance Society, Limited	12,400	\$250	\$100 \$815, buyers	6 1/2 p.c.
Yangtze Insurance Association, Ltd.	12,000	\$100	\$60 \$192, buyers	
<b>LANDS AND BUILDINGS.—</b>				
H'kong Land Investment Agency Co., Ltd.	50,000	\$100	all \$122 1/2, sellers	6 1/2 p.c.
Hongkong Land Reclamation Co., Ltd.	25,000	\$100	\$75 \$200	
Humphrey Estate and Finance Co., Ltd.	150,000	\$10	all \$9.10, sellers	5 1/2 p.c.
Kowloon Land and Building Co., Ltd.	6,000	\$50	\$30 \$454, buyers	7 p.c.
Shanghai Land Investment Co., Ltd.	78,000	Tls. 50	all Tls. 91	
West Point Building Co., Limited	12,500	\$50	all \$68, buyers	5 1/2 p.c.
Manteluppi tot Mij, Bosch-an	25,000	Gds. 10	all Tls. 31, buyers	
Landbouw exploitatie in Langkat				
<b>Mining.—</b>				
Chinese Engineering and M. Co., Ltd.	1,000,000	\$1	all 37/	
Heavood Tin and Rubber Estate, Ltd.	22,000	\$1	all 2/6	
Raub Australian Gold Mining Co., Ltd.	200,000	\$1	all \$1.10, buyers	
Tromps Mines, Limited	150,000	\$1	all 35/	
Peak Tramways Co., Limited	25,000	\$10	all \$10 1/2	7 1/2 p.c.
Philippine Co., Limited	50,000	\$10	all \$0.95, sellers	
Pulpas et Papeteries du Tonkin Societe des	75,000	\$10	all 85/	
REFINERIES.—				
China Sugar Refining Co., Limited	20,000	\$100	all \$34, buyers	3 p.c.
Luzon Sugar Refining Co., Limited	7,000	\$160	all \$31	
<b>STEAMSHIP COMPANIES.—</b>				
China and Manila Steamship Co., Ltd.	30,000	\$25	all \$10	
Douglas Steamship Co., Limited	20,000	\$50	all \$30, buyers	5 p.c.
H'kong, Canton & Macao S.B. Co., Ltd.	80,000	\$15	all \$24	7 1/2 p.c.
Indo-China Steam Navigation Co., Ltd.	60,000 pref.	\$25	all \$7 1/2, L'don. sel. 127.15/	
Shell Transport & Trading Co., Ltd.	2,500,000	\$1	all 109/	6 p.c.
Star Ferry Company, Limited	40,000	\$10	all \$47, buyers/buy.	3 1/2 p.c.
South China Morning Post, Limited	60,000	\$25	all \$20, sal. & buy.	
Steam Laundry Company, Limited	20,000	\$5	all \$47, sel. \$47, buy.	
<b>STORES AND DISPENSARIES.—</b>				
Powell, Wm., Limited	15,000	\$7	all \$9, sellers	4 p.c.
Watson & Co., A. S., Limited	90,000	\$10	all \$8, sellers	
Union Waterboat Co., Limited	50,000	\$10	all \$17 1/2, buyers	5 1/2 p.c.

Para-Rubber in London

3 1/2 per lb.

Loans.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1886	Tls. 767,200.	Tls. 250	7% p. annum	Par.

VERNON & SMYTH, Share Brokers.

Printed and Published by BERTRAM A. HALE for the Concerned at 104, Des Voeux

Road Central, Victoria, Hongkong; London Office, 131, Fleet Street, E.C.

### COMMERCIAL

#### CLOSING QUOTATIONS.

January 28th.	
ON LONDON:—	
Telegraphic Transfer	1,10 1/2
Bank Bills, on demand	1,11
Bank Bills, at 30 days' sight	1,11 1/2
Bank Bills, at 4 months' sight	1,11 1/2
Credits, at 4 months' sight	1,11 1/2
Documentary Bills, at 4 months' sight	1,11 1/2
ON PARIS:—	
Bank Bills, on demand	241
Credits, at 4 months' sight	246
ON GERMANY:—	
On demand	196
ON NEW YORK:—	
Bank Bills, on demand	46 1/2
Credits, at 60 days' sight	47 1/2
ON BOMBAY:—	
Telegraphic Transfer	142 1/2
Bank, on demand	142 1/2
ON CALCUTTA:—	
Telegraphic Transfer	142 1/2
Bank, on demand	142 1/2
ON SHANGHAI:—	
Bank, at sight	74
Private, 30 days' sight	74 1/2
ON YOKOHAMA:—	
On demand—Toson	53 1/2
ON MANILA:—	
On demand	51 1/2
ON SINGAPORE:—	
On demand	115 1/2
ON BATAVIA:—	
On demand	1 1/2 p.m.
ON SAIGON:—	
On demand	80 1/2
ON BANGKOK:—	
On demand	80 1/2
SOVEREIGNS, Bank's Buying Rate	\$10.40
GOLD LBAS, 100 fine, per tael	2
SILVER, per oz.	26 1/2

#### SUBSIDIARY COINS.

	per cent.
Chinese	20 cents pieces... \$11.60 discount.
Chinese	10 " " \$11.90
Hongkong	20 " " \$7.90
Hongkong	10 " " \$11.58

#### MAILS VIA SIBERIA.

January 10th. January 26th.

#### FORTHCOMING EVENTS.

Wednesday, 4th Feb.—  
2.15 p.m.—Meeting of the Licensing Board at the Council Chamber.  
Saturday, 7th Feb.—  
Noon—Union Waterboat Co., Ltd. Meeting of Shareholders at Dowell & Co., Ltd.'s Offices.  
2.15 p.m.—Philharmonic Concert at the Theatre Royal.  
Tuesday, 10th Feb.—  
Noon—Hongkong, Canton and Macao Steamboat Co., Ltd. Meeting of Shareholders.  
Thurs., Fri. and Satur., 12th, 13th and 14th Feb.—  
9.15 p.m.—The Idol's Eye at the Theatre Royal.  
Saturday, 14th Feb.—  
Noon—Hongkong and Shanghai Banking Corporation Meeting of Shareholders at the City Hall.  
Monday, 16th Feb.—  
Hongkong Races Meeting—1st Day.  
9.15 p.m.—The Maud Allan and Cherniarsky Co. at the Theatre Royal.  
Tuesday, 17th Feb.—  
Hongkong Races Meeting—2nd Day.  
9.15 p.m.—The Maud Allan and Cherniarsky Co. at the Theatre Royal.  
Wednesday, 18th Feb.—  
Hongkong Races Meeting—3rd Day.  
9.15 p.m.—The Maud Allan and Cherniarsky Co. at the Theatre Royal.  
Saturday, 21st Feb.—  
Hongkong Races Meeting—4th Day.  
Tuesday and Wednesday, 23rd and 24th March—  
Hongkong Horticultural Society Flower and Vegetable Show at the Botanic Gardens.

#### POST OFFICE NOTICE.

The *China*, with the ENGLISH MAIL, left Singapore on Saturday, the 24th inst., at 5 p.m. and is due to arrive here to-day. This packet brings the Parcel Mail, closed in London for despatch by the all sea route on the 24th ult., and for despatch overlaid on the 31st ult.  
The *Devenia*, with the MAILS FROM LONDON (via Siberia) of Wednesday and Saturday, the 7th and 10th inst., is due to arrive here to-morrow.  
The *Hongkong Maru*, with the AMERICAN MAIL, is due to arrive here on Saturday, the 31st inst., between 6 and 8 a.m.  
The *Persia*, with the AMERICAN MAIL, will leave Manila on Thursday, the 29th inst., at 6 p.m., and is due to arrive here on Saturday, the 31st inst., at no on.

FOR	PER	DATE
Swatow via Kobe	Haiman	Thursday, 29th, 10.00 a.m.
Japan via Kobe	Hirano Maru	Thursday, 29th, 10.00 a.m.
Port Bayard, Haiphong, Pakhoi and Saigon	Hus	Thursday, 29th, 11.00 a.m.
Shanghai, and North China	Hutchins	Thursday, 29th, 1.00 p.m.
Swatow, Amoy, Hongkong and North China	Pakhoi	Thursday, 29th, 5.00 p.m.
SHANGHAI AND NORTH CHINA	China	Thursday, 29th, 5.00 p.m.
(EUROPE VIA SIBERIA)		
Swatow, Amoy and Fochow	Hachang	Friday, 30th, 10.00 a.m.
*Shanghai, North China & Japan via Kobe	Torilla	Friday, 30th, 11.00 a.m.
*Straits, India via Calcutta	Aratton Apoor	Friday, 30th, 11.00 a.m.
*Weihaiwei, Chefoo and Dally	Kwangsang	Friday, 30th, 5.00 p.m.
Haiphong, Pakhoi and Saigon	Johanne	Saturday, 31st, 8.00 a.m.
Holow and Pakhoi	Triumph	Saturday, 31st, 8.00 a.m.
STRAITS, BURMAH, CEYLON, ADELPHI, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT, and EUROPE via BRINDISI		
(Late Letters 11.00 to Noon, Extra Postage 10 cents)		
(Supplementary mail on board up to the time fixed for departure of the mail, Extra Postage 10 cents)		
(Letters posted in all the Pillar Boxes in time for the first clearance will be included in this contract mail.)		
The Parcel mail will be closed to-morrow, at 5 p.m.		
Philippine Islands	Loongang	Saturday, 31st, 1.00 p.m.
Philippine Islands	Rulo	Saturday, 31st, 3.00 p.m.
Shanghai, North China, Japan via Yokohama	Vorwaerts	Saturday, 31st, 5.00 p.m.
Shanghai and North China	Bohemia	Saturday, 31st, 5.00 p.m.
*Shanghai and North China	Han-jung	Saturday, 31st, 5.00 p.m.
SHANGHAI NORTH CHINA and TSINGTAU	Yingchow	Saturday, 31st, 5.00 p.m.
(EUROPE VIA SIBERIA)		
Swatow, Amoy and Formosa via Tamsui	Daiqi Maru	Sunday, 1st, 9.00 a.m.
Swatow, Australia, Tasmania and New Zealand via Thursday Island	Haiman	Sunday, 1st, 9.00 a.m.
*Shanghai and North China	Alidham	Monday, 2nd, 11.00 a.m.
	Wesang	Monday, 2nd, 5.00 p.m.
		Tuesday, 3rd
PHILIPPINE IS., STRAITS, BURMAH, CEYLON, ADELPHI, WESTERN AUSTRALIA, INDIA, ADEN, EGYPT and EUROPE via NAPLES	Prins Ludwig	Printed Matter and Samples 8.30 a.m. Registration 8.30 a.m. Registration with late fee of 10 cents up to 11.00 a.m. Registration, Kowloon E.O. 9.30 a.m. Letters 11.00 a.m.
Japan via Moji, *Honolulu, *Manzanillo, *Salina Cruz, *Callao, *Arica, *Iquique, *Valparaiso and *Coronel	Kyo Maru	Tuesday, 3rd, 11.00 a.m.
Swatow, Amoy and Fochow	Haiyang	Tuesday, 3rd, 10.00 a.m.
Shanghai and North China	Shanghai	Tuesday, 3rd, 11.00 a.m.
(EUROPE VIA SIBERIA)		

\* Specially superscribed correspondence only.

The Connoisseur selects it from the multitude of cigarettes for its purity and charm of Flavour

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A Perfect Whisky: Mellow like a Liqueur.

— FEBRUARY —  
Sunday, 1st, 9.00 a.m.  
Sunday, 1st, 9.00 a.m.  
Monday, 2nd, 11.00 a.m.  
Monday, 2nd, 5.00 p.m.  
Tuesday, 3rd  
Printed Matter and Samples 8.30 a.m.  
Registration 8.30 a.m.  
Registration, Kowloon E.O. 8.00 a.m.  
Letters 9.00 a.m.

**GANDE, PRICE & CO., LD.**  
PROPRIETORS.  
D & J McALLUM-EDINBURGH